



Leaving a gift to the Wild Trout Trust in your will.

For most people, the first consideration in making a Will is their family. Once you have made provision for your family, we hope that you will consider making a gift to the Wild Trout Trust as a way of giving something back to an environment and a sport that has given you much pleasure.

Every gift we receive makes a vital contribution to our work, and we promise to use it wisely.

There are three main ways that you can leave a gift in your Will to the Wild Trout Trust. These are explained below, along with some suggested wording and the details that your Will writer or your solicitor will need to include. We do recommend that you use a solicitor or a professional Will writing service to ensure that your wishes are carried out.

Inheritance Tax.

Gifts to charities are not subject to inheritance tax, but the tax rules do change and we suggest you get advice from a professional advisor. If your estate is likely to be above the so called nil rate band for Inheritance Tax purposes it is very important to consult a solicitor – as a special clause has to be inserted in to the Will to ensure that the residue is distributed in such a way that no tax falls to be paid out of the share given to a charity.

The Finance Act 2012 introduced changes to the law to allow an individual IHT who leaves 10% of their estate otherwise chargeable to the full IHT rate 40% to charity to benefit from a reduction of the IHT by 10%. The relief only applies to gifts on death and is effective in respect of deaths on and after 6th April 2012.

The rules are quite complex and a solicitor should be consulted.

Wishes

You may decide that you would like your gift to be spent in a specific way (such as a project bursary, research grant or award) or on a particular river. In this case you can specify those wishes in your will or advise us of your wishes informally through discussion or letter. If you have something particular in mind, then it might be helpful to discuss it with us.

If you would like to discuss the issue of a legacy to WTT, please contact the Trust's Fundraising Officer, Denise Ashton (dashton@wildtrout.org, 07802 454157) or the Trust Director, Shaun Leonard (director@wildtrout.org, 07974 861908).

Three ways of making a gift in a Will

- (a) A specific legacy – e.g. a gift of a particular item

- (b) A pecuniary legacy – e.g. a gift of a sum of money
- (c) A gift of a share of residue – e.g. when the executors to the estate have paid off all debts and legacies they are then left with a “pot” and this is usually divided in to shares or a %, and distributed accordingly

(a) A specific legacy

You may wish to donate a specific item to us (such as fishing tackle) which we can use to raise funds.

Suggested wording:

“I, give free of tax to the Wild Trout Trust of PO Box 120, Waterloo, PO8 0WZ, Registered Charity No 1077041 absolutely, my [name and description of item].”

(b) A pecuniary legacy

A gift of a specified amount of money from your estate is the simplest and most straightforward form of gift. It means that the money you give us will be used wherever it is needed most, and will be in line with our charitable objects. Suggested wording for a specified amount of money (a pecuniary legacy):

“I give free of tax to the Wild Trout Trust of PO Box 120, Waterloo, PO8 0WZ, Registered Charity No 1077041 the sum of [amount in words] (x pounds amount in figures) absolutely”

(c) A gift of a share of residue

An alternative is to leave a share of what’s left over in your estate once all your wishes have been carried out. This is called a Residuary Bequest. Again, the money you give us will be used wherever it is needed most and will be in line with our charitable objects.

Suggested wording:

My Executors shall divide my residuary estate into [state how many] equal parts and hold the same upon trust:

- i as to [state how many] parts for the Wild Trout Trust of PO Box 120, Waterloooville, PO8 OWZ, Registered Charity No 1077041 absolutely*
- ii as to parts e.g. for such of my children as shall be living at my death and reach the age of 25 and if more than one in equal shares absolutely provided that if any one or more of my said children shall predecease me leaving children who shall survive me and attain the age of 21 years such children shall take and if more than one in equal shares per stirpes the share of the estate which such deceased child could have taken had he or she survived me*
- iii as to parts for e.g. another charity or person*

(NOTE Make sure all the parts add up to the same figure which the executors have been instructed to divide the estate into!)

- iv Provided that if any sub-clause above lapse it shall fall into my residuary estate and be held as an accretion to the gifts which have not lapsed and if more than one in the respective proportions which they bear to each other.*

(d) Receipt Clause

If giving to a charity the Will should have this wording at the end:

Suggested wording:

I declare that the receipt of the Treasurer or Secretary or other proper authorised officer for the time being of the aforementioned Charities shall constitute a valid discharge to my Executors and I further declare that if at the date of my death any Charity has ceased to exist or has amalgamated with another Charity or has changed its name my Executors shall pay its share of my residuary estate to the charitable organisation which in their discretion they consider most nearly fulfils the object of the original Charity.

Thank you.

The Wild Trout Trust team